



**Komiteti Kombetar i Pagesave  
Dhjetor, 2024**

**Open Banking,  
Preparing for  
lift off**



**Purpose, Progress & Potential**

**EASYPAY**  
Nov, 2024



# Easypay in 15 years

- **1<sup>st</sup>** in real-time payments (in 2010, when all banks were working in batches)
- **1<sup>st</sup>** Electronic Money Issuer in AL, live since 2015
- **1<sup>st</sup>** Open Banking license in Albania in 2024

Timeline

# Open Banking Roadmap

2018

2019-2020

30.04.2020

2020-2021

01.06.2022



- Harmonizimi me standartet Europiane- hapat e para drejt PSD2. Strategjia Kombëtare të Pagesave me Vlerë të Vogël (2018-2023) transpozim te parashikimeve të Direktivës Europiane të PSD2 në Shqipëri.

- -Rritje e interesit per zgjidhje fintech
- -Zgjidhje inovative per Open banking nga Bankat,
- -Diskutime rreth API qe do te perdoren dhe aksesit mes paleve.

- Miratohet Ligj 55/2020 “ Për shërbimet e pagesave” .Hyn ne fuqi ne janar 2021

- Pergatitje per Open banking-Fillimi I investimeve ne infrastrukture perfshire dhe API-t per te ofruar Open banking.

- Miratohet Rregullorja 29/2022 “Për Autentifikimin E Thelluar Të Klientit Dhe Standardet E Përbashkëta, Të Hapura Dhe Të Sigurta Të Komunikimit” -Hyn në fuqi 01.01.2024

19 muaj kohe për zhvillimin e Open API

2022-2023

2024

26.01.2024

01.02.2024

15.02.2024



- -Bankat nisin programe pilot per Open Banking.
- -Edukim financiar-workshope.

- Afati maksimal per bankat per te ofruar sherbimet e open banking 01.07.2024

- Shkrese e BSH drejtuar institucioneve financiare jo banka sqarim ne lidhje me hapat qe duhet te ndjekin ne kuader te testimeve per open banking.

- Takim me kryeministrin Edi Rama “Inovacioni në sistemin Financiar”

- Easypay kerkese drejtuar bankave te nivelit te dyte per nderfaqen e aksesit per testime te open banking.

07.05.2024

09.07.2024

Korrik-Nentor 2024

26.11.2024



- Autoriteti Kombëtar i Sigurisë Kibernetike në bashkëpunim me Shoqatën Shqiptare të Bankave organizuan takimi mbi procesin e “Bankingut të Hapur. sqarim ne lidhje me certifikatat.

- Marrja e certifikates elektronike Test Qseal PSD2 nga AKSHI.

- Easypay testime te vazhdueshme dhe te sukseshmeme bankat ne nderfaqet e aksesit te vene ne dispozicion.

- Licenca e pare per institucionin e parase elektronike Easypay sh.p.k.



## What will drive growth for Open Banking payments?

At Easypay we believe that adoption will happen by providing both merchants and customers more and better use cases. Educating is hard, but showcasing benefits and making people's life easier, friction-free, and more cost-effective will drive faster change.

We need to **focus on the benefits**, not the technology.



## What might be the major use cases for Open Banking

- a. Loading of E-wallets directly from Bank accounts
- b. Personal Financial Management
- c. Ecommerce via bank accounts
- d. Lending (individual & businesses)

*-With Open Banking not only can TPPs access real-time data, but they can also offer real-time insights and a complete picture of customer financial health.*

*- Buy Now, Pay Later (BNPL)*

- e. Make better credit & risk decisions about your customers
- f. Sending Remittances on bank accts



## Challenges of Open Banking Implementation

- a. Technical: APIs not standardized, not reliable, etc. The bank APIs need to present minimal service disruption and downtime.
- b. Certificates: Issues with security certificates (QSEAL, QWAC)
- c. Regulatory: Existing API-s from banks offer Open Banking for individuals but NOT for Businesses which makes the use cases very limited



## Security and certificates accepted by Banks (so far)

- a. 4 banks accept only QSEAL
- b. 1 bank accept both QSEAL & QWAC
- c. 5 banks accept only QWAC
- d. 1 bank no info

Note: AKSHI has issue so far only QSeal certificate during piloting phase



## When is the Live date with Open Banking?

- a. 5 banks are ready for going Live (but no one has given any specific date when)
- b. 5 banks are not ready for Live yet
- c. 1 bank no info

We have sent a request to Akshi for Live certificates (Qseal), asking them also about QWAC certificates but so far no answer.





## Some Easypay stats about Open Banking implementation

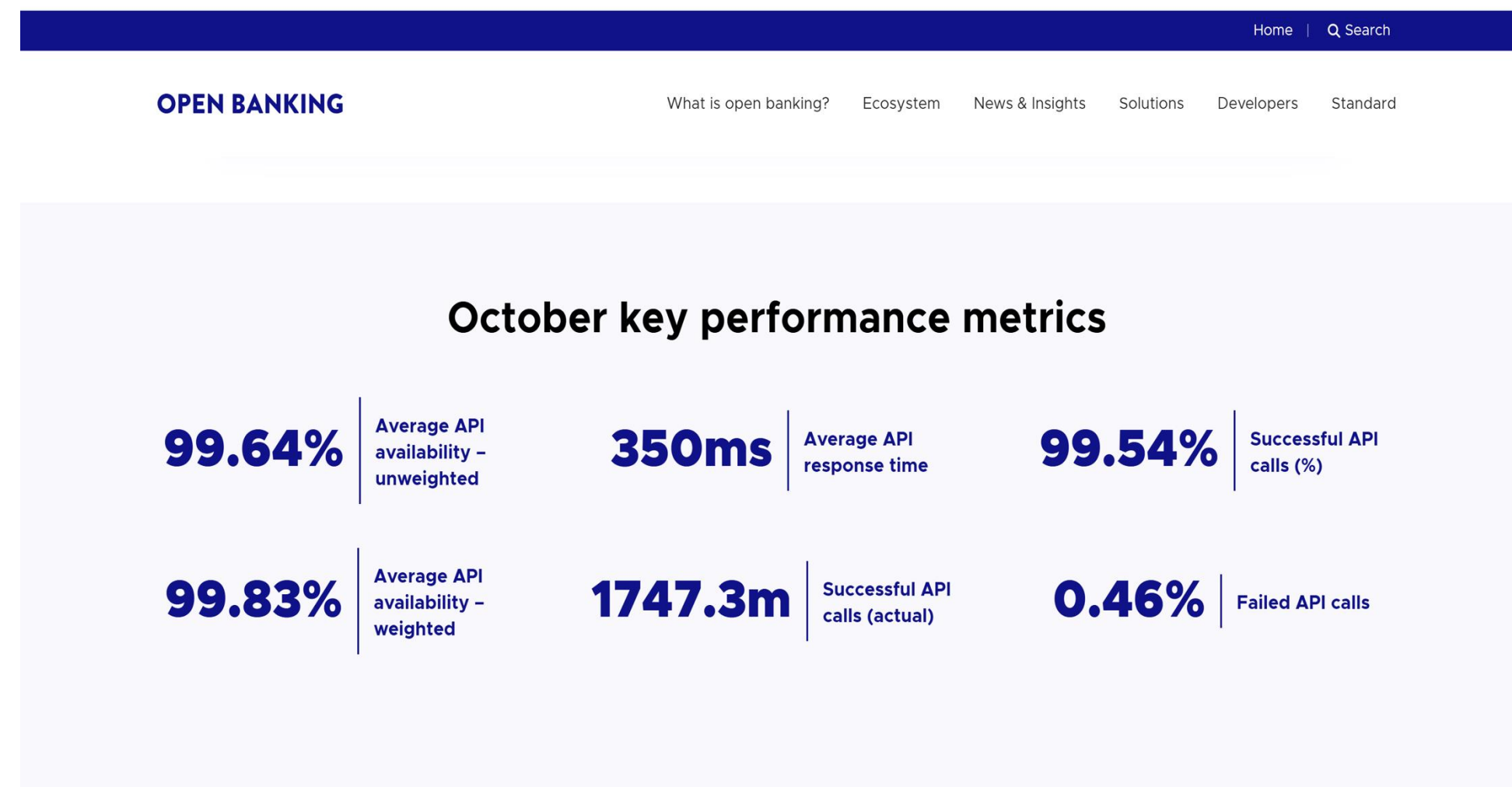
In 9 months, Easypay team, only for integrating with banks:

- a. Easypay have spent around 2000-2500 working hours so far on OB project
- b. After successfully integrated, there have been more than 4900 requests during our tests
- c. Total requests number, during all implementation phase might have been 7-8 times higher



## How is Open Banking being guided and monitored in other countries?

- a. In the UK, OBL (<https://www.openbanking.org.uk/>) built the UK's world-leading Open Banking Standard and industry guidelines to drive competition, innovation and transparency in UK retail banking. It also **monitors PSPs performance**.
- b. In EU, Berlin Group (<https://www.berlin-group.org/>) Payments interoperability standards pure technical body, focusing on technical and organisational requirements to achieve Open Banking.





## Let's make 2025 the Year of Open Banking!

Interoperability and Data Transfer: The winners in the payments landscape will be those who enable seamless data transfer and interoperability between platforms.