



WORLD BANK GROUP
Finance, Competitiveness & Innovation
Financial Sector Advisory Center (FinSAC)

Regional Conference Recovery and Resolution Planning

15 November 2018
Tirana, Albania



Speakers' bios



Natasha AHMETAJ

Second Deputy Governor
Bank of Albania

Dr Natasha Ahmetaj currently serves as Second Deputy Governor of the Bank of Albania, since 6 May 2015, and member of the Supervisory Council of the Bank of Albania, since December 2014.

She graduated with a bachelor's degree in 1987 from the Faculty of Economics, University of Tirana and received a Masters in Economy in 2000 and Doctor of Sciences in Economy in 2004, from the same University.

Dr Ahmetaj started her academic career in 1994. In the period 1994-2001, she was a lecturer on Macro economy; Micro economy; and Monetary economy. During this period, she advanced in her academic career serving as the Head of the Business Administration Department and later as the Dean of the Faculty of Trade, at Ismail Qemali University, in Vlora, Albania.

In 2001, she started a career in banking upon her appointment as the Director of the National Commercial Bank (BKT) in Vlora. Dr Ahmetaj has advanced in her career in banking, and her progressively more senior positions included the Head of Network and later Administrator of the National Commercial Bank (BKT). She held this position until her election as a member of the Supervisory Council of the Bank of Albania.

During her long career, Dr Ahmetaj has received many awards and certificates from reputable academic and financial institutions.

Dr Natasha Ahmetaj has authored numerous articles and publications on a variety of topics, including economics, central banking, and financial issues.

She is fluent in English.

Dr Ahmetaj is married and has a son.



Denada PRIFTI

Head of Unit C3, Bank Resolution,
Planning & Decisions
Single Resolution Board

Denada Prifti is an Albanian and German national with about 20 years of experience in financial institutions, investment funds and markets.

She is currently Head of Unit at the Single Resolution Board (SRB), responsible for resolution planning and crisis preparedness for banks in Germany, Baltics and Malta.

In the last four years she was a member of the Supervisory Board and of the Audit Committee at the National Central Bank of Albania. Prior to SRB, she worked at the European Commission, DG for Financial Stability, Financial Services and Capital Markets Union on issues related to CRD IV, leverage ratio and liquidity of ABS and covered bonds.

She worked in different departments at the German Ministry of Finance. At the onset of financial crisis, she was part of the Financial Market Policy department, leading the work on the systemic risk and too big to fail. From 2002 to 2007, Mrs Prifti worked on the supervisory side, on-side inspections of private German banks on internal risk models and credit spread risk.

Mrs Prifti has written several articles, published at the European Financial Stability and Integration Report. She holds a Master Degree in Economics with focus on Econometrics and Monetary Policy from the 'Freie Universität Berlin', a Master Degree in Statistics of Financial Markets from the 'Humboldt Universität zu Berlin' and a Diploma in Informatics from the Faculty of Natural Science at the University of Tirana.



Manjola MANÇE

Head of Supervision of Individual
Institutions Section
Supervision Department
Bank of Albania

Ms. Mançe is in charge of Individual Institutions Section, responsible for determining the overall risk profile of the supervised institutions, as well as the evaluation of the recovery plans and ICAAP documents.

She is working in Supervision Department since 2000, as a Portfolio Manager since 2010 and as Head of Section since 2015

She has been part of the Bank of Albania' working group in charge of drafting the Law on Recovery and Resolution.

She studied Finance and Banking at the University of Tirana and has a Master in Business Administration from the University of Tirana.



Eduardo Ávila ZARAGOZA

Head of Global Supervisory Relations
Banco Bilbao Vizcaya Argentaria Bank (BBVA)

Eduardo Ávila holds a Degree in Business Administration from Colegio Universitario de Estudios Financieros (CUNEF) and M.A. Multinational Accounting and Financial Management from University of Reading, UK.

He joined BBVA in 1992. As one of BBVA top executive, he has been responsible for different units within the financial and accounting division of the group.

Between 2006 and 2008 he was Chief Financial Officer of BBVA Banco Continental (Peru). From 2008 to 2011, he was Chief Financial Officer of BBVA Bancomer (Mexico) and from 2011 to 2013 he was Group Chief Accounting Officer of BBVA Group, based in Madrid.

Currently, he is Global Head of Supervisory Relations. He is in charge of measurement of Capital and Liquidity of BBVA Group and also he manages day by day Supervisory Relations (European Central Bank, Bank of Spain, Federal Reserve, Prudential Regulation Authority ...)

He is Professor for Navarra University in M.A. Master in Banking and Financial Regulation and he has participated in many Financial International Fora: EBF, IIF, AFME.



Elsa MARTINEZ

Head of Resolution Planning Office
Banco Bilbao Vizcaya Argentaria Bank
(BBVA)

Elsa is in charge of coordinating the relationship with the SRB (Single Resolution Board) and the Spanish resolution authorities.

She is working in BBVA since 2011 most of the time dealing with regulatory issues.

Before joining BBVA, Elsa worked in Deloitte for 6 years providing consulting and auditing services in the financial sector.

She studied Economy and a Master in Economics and Finance in the University of Navarra (UNAV). Elsa, CFA, is also a FRM holder and a professor in the Master's Degree in Banking and Financial Regulation (UNAV).



Juan ORTIZ

Senior Financial Sector Specialist
FinSAC, World Bank

Juan is Senior Financial Sector Specialist of the World Bank in FinSAC.

His role consists of providing technical assistance in the area of prudential regulation and supervision to supervisory agencies and central banks in the Eastern and Central European region.

Before joining the World Bank in 2015, Juan was Advisor in the Directorate General of Supervision of Banco de España, where he was heavily involved in the management of the Financial Sector Program for Spain during 2012 and 2013.

Prior to that he worked at Banco de España in a number of roles in banking supervisor since 1989, and as an expert in banking supervision at the World Bank Latin American Region (1999-2004).

Juan participated in BCP assessments in Brazil, Dominican Republic, Ecuador, El Salvador, Guatemala, Bolivia, Costa Rica, Chile, and Belarus.

He graduated in law from the Universidad Complutense de Madrid. Juan is a certified CPA.



Wolfgang Johann GERKEN

Head of Section DGMS1 – Microprudential
Supervision
European Central Bank

Wolfgang joined the ECB in September 2014 assuming responsibility as a Joint Supervisory Team Coordinator in charge of 5 teams for direct supervision of significant institutions with a focus on the Nordic/Baltic region. Currently, he is in charge of Joint Supervisory Teams supervising significant institutions operating across Central, Eastern and South-eastern Europe.

Prior to joining the ECB, he worked for 5 years in the Middle East as Regional Head of Stress Testing and Economic Capital at HSBC Bank Middle East and as Head of Basel Unit at the Central Bank of the United Arab Emirates, focusing on the implementation of international banking supervision standards in the UAE; developing supervisory guidelines as well as conducting horizontal reviews in local and international banks operating in the UAE.

Before coming to the Middle East, he worked as a consultant for financial services mainly in Germany and Austria, as a regulatory officer advising regional savings banks and as an IT instructor for bank financial controls and performance measurement applications in Germany.

Wolfgang holds a degree in Business Economics and completed a German vocational training programme as a banker.



Kathrin ZANDER

Supervisor DGMS1 – Microprudential
Supervision,
European Central Bank

Kathrin joined the ECB in 2014 working in a Joint Supervisory Team (JST) responsible for direct supervision of a large Austrian banking group with a strong exposure to the CESEE region.

She became an expert on recovery planning in 2012 while working in the off-site supervision department at Deutsche Bundesbank; supervising large German banking groups. Kathrin started working on resolution planning in 2015 as part of the JST's responsibility for cooperating with the Single Resolution Board (SRB). The significant institutions she supervised were pilot banks for the first cycles on recovery and resolution in the European Union, so Kathrin helped shaping the supervisory implementation of both concepts. In addition, she covers a range of other risk areas, e.g. Operational Risk, Governance, Market Risk and IRRBB.

Kathrin holds a degree in Business Economics from University of Applied Sciences of Deutsche Bundesbank.



Deniz DERALLA

Director
Supervision Department
Bank of Albania

Deniz Deralla is the Director of Supervision Department of Bank of Albania since February 2015.

Between 2009 and January 2015 he works for Credins Bank covering the positions of Head of Microfinance Department than Head of Credit Division and at the end Advisor of the CEO. From 2003 to 2009, he worked at Opportunity Albania (actually NOA) in the beginning as Head of the Internal Audit and then as Director of Business Department. In the beginning of his carrier he worked for 6 years at KPMG Albania from 1997 to 2003.

He graduated from the Faculty of Mechanical Engineering of the Polytechnic University of Tirana in 1996 and hold also a BA in Finance from the Faculty of Economy at University of Tirana.

He is the author or co-author articles/papers in the field of internal audit, risk evaluation and NGO financial management.



Vasilika KOTA

Director
Resolution Department
Bank of Albania

Vasilika Kota is Head of Resolution Department at Bank of Albania, as of June 2017, in charge for resolution planning and execution.

Mrs. Kota joined Bank of Albania in September 2005, starting with the position of economist at the Research Department, followed by the promotion as Head of Macro-prudential Risk Assessment Division and later Deputy Head of the Financial Stability Department. During this period Mrs. Kota coordinated the work on drafting the Financial Stability Report, developing Bottom Up and Top Down and liquidity stress tests, quantifying and mitigating risk arising from interconnectedness between the financial system and the real economy, designing the de-euroization package etc.

Vasilika Kota holds a doctoral degree in Banking and Finance from the University of Rome Tor Vergata. She has authored and (co)authored various scientific articles on financial stability and the real economy designed from the perspective of a developing country, such as systemic risk quantification, financial cycles and early warning indicators, euorization drivers and the appropriate policy implications, financial modeling and interlinks with the real economy, macro-economic simulations and forecasting etc.



Roman ŠUBIĆ

Vice Governor
Croatian National Bank

Dr Roman Šubić is the Vicegovernor of the Croatian National Bank.

In 2003 he graduated from the Faculty of Economics and Business of the University of Zagreb (Croatia) with major in finance, where he also completed a Master's programme in finance and banking in 2009. In 2012, he received his PhD from the Faculty of Economics of the University of Osijek (Croatia).

From 2004 to the beginning of 2017, he worked in the Croatian National Bank, first in the area of market competition in the banking sector and later in the area of bank supervision and oversight. The major part of his professional experience stems from participation in bank examinations as well as from his role as the head of on-site examinations of credit institutions. During his career he has participated in numerous professional development programmes in internationally renowned financial institutions.

From the beginning of 2017 until his appointment as Vicegovernor, he was assistant professor at the Catholic University of Croatia in Zagreb (Croatia), where he still teaches several courses related to the area of his specialisation. He was the leader of a science and research project and has authored several scientific and professional papers.

Pursuant to the decision of the Croatian Parliament, Dr Šubić assumed office as Vicegovernor in July 2018 and manages the Statistics Area and the Credit Institutions Resolvability Assessment Office.



Radek URBAN

Executive Director
Resolution Department
Czech National Bank

Radek Urban (* 8 January, 1965), Executive Director, Resolution Department, Czech National Bank.

Radek Urban has graduated from the Faculty of Business Administration of the Prague School of Economics.

From 1990 to 2001 he worked in the Financial Markets department of the Czech National Bank, with responsibilities for interventions, reserves management and government issuance agency.

Since 2001 he worked in Ceska sporitelna, a large Czech universal bank from the Erste Bank group, first as director of asset management unit, and later as CEO of the investment management subsidiary. In September 2011 he was appointed Deputy Minister of Finance for financial services, responsible for legislation in the areas of banking, insurance, market infrastructure, mutual funds and pension funds. As a member of the EFC committee he dealt with predominantly banking union matters, including participation in EFOFIN meetings and BRRD negotiations.

Apart from the professional career he also served as a voluntary member of or consultant for the Joint Vienna Institute, Financial Services Volunteers Corps, De Larosiere commission and ESMA. In the Czech Banking Association he was a project manager for the Czech Master Agreement.

In 2014 he re-joined the Czech National Bank in its new capacity of the National Resolution Agency. There his responsibilities range from resolution planning to the National Resolution Fund.

Sabrina BELLACCI

Head of Resolution 1 Division
Italian Resolution Authority
Bank of Italy

SABRINA BELLACCI - Head of Resolution 1 Division within the Resolution and Crisis Management Unit of Banca d'Italia , in charge of drafting, in cooperation with the Single Resolution Board (SRB), resolution plans for Italian banking groups under SRB remit, since 2015.

Member of SRB Resolution Committee and of the SRB MREL Task Force, as well as National Expert in the SRB Extended Executive Session relevant for Italian banks under SRB remit.

Former Head of Division within the Banking Supervision Department, JST local coordinator within the Single Supervisory mechanism for three Italian Significant banking groups.

She joined the Bank of Italy in 1995, starting her professional experience working as off-site and on-site supervisor on both banks and financial intermediaries.

Graduated in Law from LUISS University (Rome) in 1993.